House Amendment 1292

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PAG LIN
           Amend Senate File 433, as passed by the Senate, as
  1
     2 follows:
           #1. Page 10, by inserting after line 33 the
     4 following:
            1 6 APPROPRIATION.
  1
           1. There is appropriated from the fund enacted by
     8 the general assembly during the 2003 legislative
     9 session and funded with bond sale proceeds of more
  1 10 than five hundred million dollars to Iowa state
    11 university of science and technology for the fiscal
  1 12 year beginning July 1, 2003, and ending June 30, 2004,
  1 13 the following amount, or so much thereof as is 1 14 necessary, to be used for the purposes designated:
           For sixteen small business development centers:
  1 15
       2. Of the moneys appropriated in subsection 1,
  1 16
                                                                       250,000
  1 17
  1 18 $150,000 shall be allocated for purposes of opening
  1 19 three small business development centers previously in
    20 operation during the fiscal year beginning July 1, 21 2001. Any moneys allocated under this subsection and
  1 22 not used for the purposes provided under this
  1 23 subsection may be allocated and used for the purposes
  1 24 provided in subsection 3. If an entity operating a 1 25 small business development center refuses moneys to
  1 26 reopen a center, Iowa state university may identify a
    27 different entity to open a center in the same region
  1 28 of the state.
           3. a. Of the moneys appropriated in subsection 1,
  1 30 $100,000 shall be deposited in a separate and distinct
    31 account by Iowa state university.
  1 32
          b. A small business development center may receive
  1 33 $1 of matching moneys from the moneys allocated under
    34 this subsection for every $2 in cash that the center 35 receives from local governmental entities and private
  1 36 sources. A center shall receive matching moneys in an
    37 amount equal to not more than twenty=five percent of
    38 the difference of the allocation of state and federal
  1 39 moneys the center received from Iowa state university
  1 40 for the fiscal year beginning July 1, 2001, less the
  1 41 state and federal moneys received by the center for
  1 42 the fiscal year beginning July 1, 2003.
1 43 c. On or before December 31, 2003, a small
  1 44 business development center shall demonstrate to Iowa
  1 45 state university, in a manner required by the
  1 46 university, the amount of cash received from local
  1 47 governmental entities and private sources which
    48 qualify for matching moneys. By January 7, 2004, Iowa 49 state university shall, if the total amount of
  1 50 matching moneys to be distributed is equal to or less
     1 than $100,000, distribute matching moneys to the
     2 eligible centers. If the total amount of matching
     3 moneys applied for by the centers is more than
  2
     4 $100,000, Iowa state university shall distribute the
     5 matching moneys to the eligible centers on a pro rata
     6 basis based on the amount of federal and state moneys
  2
     7 received by each center for the fiscal year beginning
     8 July 1, 2003, not to exceed the maximum amount for a
  2
     9 center as determined pursuant to paragraph "b" of this
    10 subsection.
    11 e. By January 12, 2004, Iowa state university 12 shall submit a written report to the general assembly
  2 13 regarding the total amount of matching moneys
  2 14 distributed listed by small business development 2 15 center.>
  2 16
           #2. By renumbering as necessary.
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